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Dominick Salvatore is Distinguished Professor of Economics, Director of the Ph.D. Program in Economics at Fordham University in New York City, and Director of the Global Economic Policy Center. Honorary Professor at the Shanghai Finance University, Nanjing University, Hunan University, and University of Pretoria. Visiting Professor at various universities on four continents.

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managerial economics is to provide economic terminology and reasoning for the improvement of managerial decisions. Most readers will be familiar with two different conceptual approaches to the study of economics: microeconomics and macroeconomics. Microeconomics studies phenomena related to goods and services

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