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shown in Figure 10—6. Figure 10—6 450 Income, output

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PROBLEMS: Quick Quizzes 1. Examples of negative externalities include pollution, barking dogs, and consumption of alcoholic beverages. Examples of positive externalities include restoring historic buildings, research into new technologies, and education. (Many other examples of negative and positive externalities are possible.)

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Textbook Authors: Mankiw, N. Gregory, ISBN-10: 1-28516-591-8, ISBN-13: 978-1-28516-591-2, Publisher: South-Western College

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