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240 is an estimate of the number of sodas
sold when the temperature is 0 degrees
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Chapter 4, Exercise Solutions, Principles of Econometrics, 3e64. EXERCISE 4.4. (a) When estimating $E(y|x_0)$, we are estimating the average value of y for all observational units with an x -value of x_0 . When predicting y_0 , we are predicting the value of y for one observational unit with an x -value of x_0 .

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The Simple Linear Regression Model Chapter 3
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