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Nature of Managerial Economics - Management Study Guide
One of the tools managers use to analyse company ' s performances

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and be able to make intelligent decisions- for further profitability and sustainability of the corporations- is by economical tool. “ managerial economics provides a systematic, logical way of analyzing business decisions that focuses on the economic forces that shape both day-to-day decisions and long-run planning decisions ” (Thomas, & Maurice, 2011, p. 30).

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